

February 16, 2016

Community Colleges and Workforce Development ATTN: John Asher
255 Capital Street NE
Salem, OR 97310

Dear John Asher:

This letter is being issued in accordance with the Worker Adjustment and Retraining Notification Act (WARN) in order to notify you that Aequitas Capital Management Inc. and Aequitas Enterprise Services LLC ("Aequitas") is laying off employees at its offices in Lake Oswego, Oregon. The first impacted employee separated on February 15, 2016. This layoff will result in the loss of eighty jobs in Oregon. This layoff is intended to be permanent in nature and we do not anticipate recalling employees back to work at this time. Aequitas is not part of a union and bumping rights do not exist.

Bob Jesenik, Chief Executive Officer can be reached at 503-419-3500 for further questions.

Bob Jesenik
Chief Executive Officer

Attachments:

WARN Notice dated January 29, 2016